

Anchorage Rowing Association

Board Meeting Minutes

[July 15 @ 7:30PM AKST]

Location: Los Margaritas

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a) Call to Order

Meeting called to order by President Ed Hall

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b) Roll Call

Present: Present: Marietta "Ed" Hall, Kim Morris, Kate Gilling, Terry Carpenter, Carma Reed, Sofie Chisholm, Sandra Rudd

Absent: N/A

To come: Term of each board member

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c) No Agenda Presented for Approval

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d) Approval of Previous Minutes

June Minutes to be updated with additional details

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e) Treasurer's Report - Presented by Kim Morris and Ed Hall

Key Points:

1. LTS will wind down
  2. Ahead of budget
    - Masters and Juniors membership numbers ahead of budget
  3. Waiting to hear on damage of electric launch
  4. \$27K in the bank
    - \$10K expected in admin
    - Expected to end the year with \$15K
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Old Business

- f) The Dave Boats – 6 Boats signed up so far
  - Big Brother, Alaska Heart x2, Credit Union 1 (def one team), Mike Chris/UBS, PND Engineers
  - Deadline is approaching
  - 9 Boats is ARA's max (and probably would be super hectic if had 9)

g) Moose Nugget Debrief:

- Overall the regatta went well and was a great success
  - Participation was great, weather was great
  - Great turn out from Credit Union 1 Volunteers
    - Send a Thank You email
- h) Big Head Planning is underway – Sept 06 2025
- i) Future Rowfest Regattas
- What is it: Junior and masters regatta held in July each year
  - Questions for team consideration:
    - Do we do moose nugget every other year?
    - Do we change dates of MN?
    - What would be the budget challenges?
  - If this is something the team wants to do, we need to start planning now
  - Potential to have a rendezvous spot for new boat purchase
  - Could also pick-up a single that's in the tri-city area that ARA already owns
- j) New Boat Purchase for Club
- Can use proceeds of the Dave + Mike's \$3K to go towards upgrading boats
  - Ballpark prices for a 10 year 8-seat:
    - Average is \$17,500, midweight @ \$15k - \$20k
    - 2022 Vasapoli \$28,5000
    - New quad: \$37,000
  - Pharmacy (could sell for maybe \$1K)
- k) Capital Campaign to raise money for new boats
- Thinking about an initial target goal of \$50K
    - Set target thresholds in order to pull boat trigger: X by Y
  - How do we introduce
  - How do we determine what are the boats that we need
  - Example question:
    - The club is considering a swapping out a heavy-weight 8. We have a x, y,
    - What amount could you commit to
    - Survey ready by next board meeting
      - a. Gauge interest
      - b. Means moose nuggets
      - c. Rowfest ... > interest
      - d. Commitment level of members
    - Contributors can commit to paying X over X

l) Adjournment

Meeting adjourned at 9:33pm.