

Meeting was called to order at 5:38pm.

In attendance: Sandra Rudd, Izzy Halcomb, Marietta “Ed” Hall, Erica French, Stephanie Tasker, George Bryson.

Absent: Kate Gillings, Terry Carpenter, Sofie Chisolm

The board meeting began with Marietta introducing the AI meeting summary tool to take minutes. She confirmed a quorum with six present members.

The agenda was reviewed and approved with motions from 1st Izzy and 2nd George, unanimous approval.

Financial Review and Budget Updates

Marietta presented the financial report, explaining adjustments to the budget, including transferring funds from various accounts to monthly masters rowing to account for underestimated income. She noted that the organization ended the year with \$27,000 in the bank, exceeding the previous projection of \$25,000. The group discussed a potential donation of \$10,000 for equipment purchase, with Janice considering whether to donate it in the current or next tax year. No call for approval was made.

Vespoli Equipment Purchase Agreement motion 1st by Sandra, 2nd by Stephanie

The team discussed equipment purchases, focusing on Vespoli as the preferred vendor for an \$80,000 budget, including an 8+ and two quads. Marietta explained the financing details, noting a \$6,000 deduction and a \$58,000 loan to be paid over five years. The group agreed to proceed with Vespoli, pending confirmation of specific boat availability, with Marietta tasked to finalize the deal. Israel raised concerns about financing options, while Erica expressed uncertainty about the exact boat models but supported the overall plan. The team also considered additional boat acquisitions and explored the possibility of securing a used 8+ boat from Seward for a potential deal. George inquired about quad boat specifications, and the group agreed to pursue a lightweight quad, a midweight quad, and a midweight eight-person boat, with Izzy expressing interest in acquiring the Aurora boat for personal use. Sandra moved to approve the negotiation process, which will require a second vote after reviewing specific boat details. Motion was unanimously approved.

Capital Campaign Donation Planning

The board then discussed a capital campaign. The board discussed organizing team donations, with Sandra offering to research pledge tracking organizations and potentially use Boathouse Connect's module for this purpose. The group also explored ideas for incentivizing donations with special gifts at certain donation levels, though they noted the need to calculate costs carefully to maintain value. The board discussed the possibility of offering thank you gifts like Carhartt vests, Patagonia quarter-zips, and mugs at various donation tiers. Izzy agreed to research bulk pricing and minimum order quantities for these items.

Coxswain Policy Revision Plan

The team discussed revising the coxswain policy, focusing on implementing a punch card system to track coxing contributions. They agreed to set a target of 20 coxing sessions per season for membership fee waivers, with monthly fee waivers for 5 coxing sessions per month. The group decided to eliminate the distinction between dedicated and short-term coxswains, aiming for a simpler, more accountable system. Marietta planned to share the proposed policy with key team members like Elisa, Janice, Robbie, and John for feedback before finalizing it.

Volunteer Management and Program Updates

The board discussed implementing additional opportunities for the punch card system for volunteers, with Marietta agreeing to write a policy for fee waivers including coxing and leadership roles.

Donation and Scholarship Approval

A motion was made to approve donating a Learn to Row class session to the Ski for Women event. 1st by Stephanie, 2nd by Erica unanimously approved.

Motion was made to approve a junior scholarship request for E.B, 1st by Erica and 2nd by Stephanie. George asked if the junior team is growing. Marietta presented data showing the junior program has been growing since 2019, with net revenue increasing from around \$2,000 annual from 2014 to 2025 with 2025 netting about \$6,000. Motion unanimously approved.

General Closing Discussion

The board outlined their schedule for the coming months, including reviewing coach resumes in March and updating the team management plan in February. Israel proposed organizing monthly coffee meetings before board meetings to discuss topics like coxing and racing. Izzy agreed to organize a coffee meeting in January and see if there is appetite for similar coffee's in the future. George asked that they start at 10am rather than 9am.

Motion to adjourn the meeting. 1st by Stephanie, 2nd by Izzy, unanimously adjourned at 6:45pm

Anchorage Rowing Association

as of 12/11/25

		2025 Actual	2025 Budget	2024 actual
Cash on 1/1/25		\$ 36,685.72	36,685.72	37,214.62
Classes				
	4025 Learn to Row	\$ 2,786.00	2,000.00	1,780.00
	4030 Learn to Scull	\$ 3,964.00	4,400.00	4,100.00
	4045 Novice Rowing Class	\$ 2,392.00	2,430.00	1,350.00
	4050 Sculling Class - Novice	\$ 1,508.00	2,200.00	1,850.00
	5166 Coach Housing & Travel (shared 33%)	\$ (599.68)	(850.00)	(779.17)
	5168 Novice Coaching	\$ (2,291.76)	(4,000.00)	(3,998.13)
	5150 Novice Class Expenses (pool)	\$ (784.55)	(250.00)	
NET CASH FROM CLASSES		\$ 6,974.01	5,930.00	4,302.70
Masters Rowing				
	4415 Annual Membership	\$ 9,100.00	10,000.00	9,785.00
	4418 Erg Usage Fee		0.00	
	4420 Guest Rows		80.00	
	4425 Monthly Rowing Dues	\$ 11,810.00	8,550.00	7,962.50
	4432 Private Lessons	\$ -	350.00	360.00
	5162 Private Lesson Coaching	\$ -	(200.00)	(56.25)
	5164 Small Boat & Sculling	\$ (2,916.25)	(3,000.00)	(2,954.38)
	5165 Masters Coaching	\$ (4,075.00)	(3,500.00)	(2,723.75)
	5166 Coach Housing & Travel (shared 33%)	\$ (599.68)	(850.00)	(779.17)
	5160 Coaching fees & Other Exp	\$ (90.00)	0.00	
	5169 Gas & Misc Coaching	\$ (427.00)	(750.00)	(822.13)
NET CASH FROM MASTERS ROWING		\$ 12,802.07	10,680.00	10,771.82
JUNIOR TEAM				
	4120 Jr Team Donations / Grant			
x	4024 Jr. Learn to Row (after jr camp)	\$ 2,220.00	1,800.00	
	4617 Jr Team Fees	\$ 5,963.00	3,325.00	4,875.00
	4422 Junior Camp	\$ 2,310.00	3,000.00	2,875.00
x	4205 Jr Team Fundraising		0.00	
	5414 Jr Team Gear	\$ (456.00)	(500.00)	(440.80)
	5415 Jr Team Expense (pool)	\$ (500.00)	(250.00)	(15.00)
	5167 Jr Coaching	\$ (2,835.76)	(4,200.00)	(4,062.63)
	5166 Coach Housing & Travel (shared 33%)	\$ (599.69)	(850.00)	(779.16)
	5140 Sponsorship			
NET CASH FROM JUNIOR TEAM		\$ 6,101.55	2,325.00	2,452.41
Other Fundraising				
	4100 Other Donations	\$ 6,000.00		1,000.00
	4145 Board Contributions			
	4110 Boat Purchase Donation			

4535 Raffle
 4525 Silent Auction
 4601 Calendar Income
 5751 Calendar Expense
 5640 Raffle Expense

NET CASH FROM OTHER FUNDRAISING	\$	6,000.00	-	1,000.00
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DAVE THORSNESS

4215 Thorsness Memorial Challenge	\$	12,500.00	14,000.00	14,300.00
5330 Thorsness Memorial Challenge	\$	(2,741.07)	(4,000.00)	(3,490.01)
5110 The Dave Charitable Donation	\$	(600.00)	(750.00)	(750.00)
NET CASH FROM "The DAVE"	\$	9,158.93	9,250.00	10,059.99

SHELL PEN & STORAGE

4430 Pen Rental	\$	2,400.00	3,200.00	3,200.00
5710 Winter Storage	\$	(2,100.00)	(2,100.00)	(1,673.39)
5710 summer trailer storage	\$	(500.00)		(450.00)
5390 Portable Toilet Rental	\$	(1,432.50)	(500.00)	(500.00)
NET CASH FROM SHELL PEN & STORAGE	\$	(1,632.50)	600.00	576.61

Moose Nugget Regatta

4130 MNR Sponsorship				
4515 Moose Nugget Fees	\$	1,765.65	1,850.00	1,733.88
5625 Moose Nugget	\$	(1,900.67)	(1,850.00)	(2,075.25)
NET CASH =	\$	(135.02)	-	(341.37)

BIG HEAD REGATTA

4513 Big Head Income	\$	1,215.00	1,000.00	
Buoy Sponsorship				
5413 Big Head Expense	\$	(1,244.46)	(1,000.00)	
NET CASH FROM BIG HEAD	\$	(29.46)	-	-

MERCHANDISE

4600 Team Gear/Logo Items	\$	500.00	0.00	
5750 Team Gear/Logo Items			0.00	(751.22)
NET CASH FROM MERCHANDISE	\$	500.00	-	(751.22)

ADMINISTRATIVE

5010 OfficeSupplies	\$	(458.16)	(175.00)	(192.71)
5000 Administrative Expense			(100.00)	(107.96)
5015 Accounting	\$	(4,410.00)	(4,400.00)	(4,411.19)
5020 Team Marketing			(250.00)	(84.00)
5025 PO Box Rental	\$	(352.00)	(302.00)	(302.00)
5035 Telephone	\$	(156.75)	(165.00)	(165.00)
5350 Graphic Design	\$	(600.00)	(600.00)	(1,397.50)
5362 Licenses	\$	(250.00)	(100.00)	(24.00)

5395 Postage	\$	(68.91)	(50.00)	(77.80)
5399 Printing			(50.00)	(28.82)
5420 Masters Outside Regatta			(0.00)	-
5640 Year End Party Expense			(150.00)	-
5755 Team Manager Expenses	\$	(1,642.75)	(4,500.00)	-
5760 Team Meetings			0.00	(388.00)
5950 Website Maintenance	\$	(3,500.00)	(2,000.00)	(982.33)
5360 Licensing, Dues, Insurance & Fees - O	\$	(422.00)	(372.00)	(372.00)
5361 Liability Insurance / Dues to Org	\$	(4,500.00)	(4,500.00)	(4,500.00)
5363 Bank & Credit Card Fees	\$	(260.11)	(375.00)	(372.71)
5364 Property Insurance	\$	(5,655.27)	(5,850.00)	(5,866.17)
5365 Workers Comp Insurance	\$	(804.00)	(830.00)	(829.00)
5366 Insurance D&O	\$	(380.00)	(380.00)	(380.00)
6560 Payroll Expense	\$	(1,614.02)	(3,000.00)	(6,848.05)
4300 Interest Income	\$	11.34	20.00	19.28
Change in A/R and A/P & Prepaids	\$	(4,323.45)		(166.52)
NET CASH FROM ADMINISTRATION	\$	(29,386.08)	(28,129.00)	(27,476.48)
EQUIPMENT				
4610 Equipment Sales	\$	2,750.00		300.00
4001 Uncategorized Income				
5300 Equipment Maintenance	\$	(2,609.70)	(1,750.00)	(715.63)
5340 Coach Maintenance Time	\$	(287.50)	(400.00)	(434.13)
5310 Equipment Rental				
5315 Equipment Transportation	\$	(210.38)	-	
5375 Equipment Loan Interest				
5500 Small Tools & Equipment	\$	(2,640.94)	(1,000.00)	(303.50)
5800 Employee Advance				
1600 Equipment Purchases	\$	(16,897.99)	(15,500.00)	
NET CASH FROM EQUIPMENT	\$	(19,896.51)	(18,650.00)	(1,153.26)
Increase (Decrease) in Cash	\$	(9,543.01)	(17,994.00)	(558.80)
Total Cash Ending (as of 9/16/25)	\$	27,142.71	18,691.72	36,655.82

Income Account which you can match on the Income Statement

Expense Account which you can match from the Income Statement

Change Asset or Liability from the Balance Sheet